



Reading a credit card bill

Read through the sample credit card bill below. Once you're done, you can try out the activities on the next page to help you understand what you've read.

Credit Card

Account number: 1234 5678 9102 3456
Customer name: Esther Joseph

Payment due date: 4/1/21
New balance: \$1,286.01
Minimum payment: \$25.00

Account Summary

Previous balance	\$900
Payment credits	-\$900
Purchases	\$1,234.56
Fees charged	\$35
Interest charges	\$16.45
New balance	\$1,286.01

Credit access line	\$10,000
Available Credit	\$8,713.99
Cash	\$2,000
Available for cash	\$2,000

Late payment warning

If we don't receive your minimum payment of \$25.00 by the due date, you may have to pay a late fee of up to \$35.00. Your APR may also increase to 24.99%

Statement Period: 2/15/21 – 3/15/21

Transactions

Reference Number	Date	Details	Amount
123456	02/15	Grocery store	\$200
789102	02/17	Hair salon	\$79.56
345678	02/17	Gas station	\$30
901234	02/24	Grocery store	\$150
567890	03/01	Clothing store	\$220
112345	03/01	Gas station	\$35
678901	03/04	Hardware store	\$400
109256	03/12	Zoo	\$120

Fees

123456789	Late Fee	\$35
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Interest Charges

Interest charges on purchases	\$16.45
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Interest Charge Calculations

Your Annual Percentage Rate (APR) is the annual interest rate on your account

Types of balance	Annual percentage rate (APR)	Balance subject to interest rate	Interest charges
Purchases	15.99% (v)	\$1,234.56	\$9.80
Cash advance	22.99% (v)	\$0.00	\$23.00
Balance transfers	0.00%	\$0.00	\$0.00

(v) = Variable Rate

Use the sample credit card bill to answer the questions below.

What is the customer's name?	
What is the credit card account number?	
What is the current balance on the credit card?	
How much is the minimum payment?	
When is the next payment due?	
What is the credit limit on the card?	
How much credit is available?	
What is the interest rate on purchases?	
How many transactions did the customer make this month?	
How much was the customer charged in fees?	



Tip

Try looking for this information the next time you read your credit card bill.